



ST. LAWRENCE HIGH SCHOOL

A JESUIT CHRISTIAN MINORITY INSTITUTION

Study Material No. 6



Sub: Business Studies

Class XII

Date: 15.06.2020

Topic: Principles of Management

Chapter – 2

Q1 - Explain briefly the importance of the principles of management?

The importance of principles of management is given in the points below:

Scientific decisions: Management principles helps the managers in taking the decisions which are more beneficial for the goal-oriented situation

Giving managers beneficial insights: Principles of management help in raising the managerial effectiveness. It adds to the knowledge, skills, and ability which comprehends the various situations in a much more equitable way.

Management training, research & education: These principles of management can be easily utilized as a basis for management research, education & training.

Q2- If an organisation is not providing the right place for physical and human resources, which principle is violated?

Ans- In this case, the 'principle of order' is violated. To run the tasks smoothly in the organization, it is important that the right people and the right resources are available. The violation of this principle leads to chaos in the workplace.

Q3- Explain what is 'Principles of Management'?

Ans- Management Principles refer to the broad and general guidelines to set the traits and make managerial decisions.

Q4- Which organisational structure assists in increasing managerial and operational efficiency.

Ans- The functional structure of the organisation assists in improving managerial and operational efficiency.

Q5- Discuss 'Functional Foremanship' and the concept of 'Mental Revolution' as enunciated by Taylor.

Ans- Taylor defined both 'functional foremanship' and 'mental revolution' in a different way:

Functional Foremanship- A Foreman in an organisation is a person who is in charge of the operational level workers. Taylor suggested that in order to increase efficiency, the performance of the foreman must also be improved. The improved performance of the foreman will directly impact the working of operation level workers as well.

Mental Revolution- Mental Revolution means changing the attitude of the managers as well as the workers. It aims to improve the thinking of both so as to create a better working environment. The workers and the manager must value each other's work and contribution.

Q6- State the role of 'Gang Boss' in Functional Foremanship.

Ans- The Gang Boss has to report directly to the production in-charge. The work of Gang Boss is to make sure that the required material is available for the workers to start their work.

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