



ST. LAWRENCE HIGH SCHOOL



A Jesuit Christian minority Institution

Subject: Economics

Class- XI

Date:24/06/2020

Worksheet-9

Chapter- Economic Problems and Economic Systems

Topic- Public Property, Private property and their characteristics

1. Choose the correct alternative. $1 \times 15 = 15$
- a) Private property refers to i) a property owned by a group of individual ii) a property owned by an individual or a group of individual iii) a property collectively owned by all individuals of the country iv) none of these
 - b) Public property refers to i) a property owned by a group of individual ii) a property owned by an individual or a group of individual iii) a property collectively owned by all individuals of the country iv) none of these
 - c) One of the characteristics of the private property is i) it can be sold at the owner's will ii) it can not be sold iii) people have to take permission to sell such properties iv) none of these
 - d) One of the characteristics of the public property is i) it can be sold at the owner's will ii) it can not be sold iii) people have to take permission to sell such properties iv) none of these
 - e) One of the characteristics of public property is i) owner can take any decision regarding the use of the property ii) only a specific person enjoys the benefits of the property iii) all the individuals collectively enjoy the benefits of the property iv) none of these
 - f) If private ownership in the means of production is accepted, the resulting economy is known as i) socialist economy ii) capitalist economy iii) mixed economy iv) none of these
 - g) If public ownership in the means of production is accepted, the resulting economy is known as i) socialist economy ii) capitalist economy iii) mixed economy iv) none of these
 - h) In the mixed economy, there is i) public ownership in the means of production ii) private ownership in the means of production iii) public ownership in some

- means of production and private ownership in some means of production iv)
none of these
- i) The benefits of the public property can be enjoyed by i) the people who pay for it ii) everyone in the society iii) a certain group of people iv) none of these
 - j) The benefits of a private property can be enjoyed by i) the owners ii) the people who work for government iii) the people who work for non-profit organization iv) none of these
 - k) Important decisions regarding the use of public property are taken by i) iii) the people who work for non-profit organization ii) a specific group of people iii) government ,who is representative of the people iv) none of these
 - l) Birla Mandir near Ballygunge phari is an example of i) public property ii) private property iii) non-profit organization property iv) none of these
 - m) Howrah Bridge is an example of i) i) public property ii) private property iii) non-profit organization property iv) none of these
 - n) Indian Museum is an example of i) private property ii) property of any non-profit organization iii) public property iv) none of these
 - o) Birla Industrial and Technological Museum is an example of i) property of non-profit organization ii) private property iii) public property iv) none of these

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