ST. LAWRENCE HIGH SCHOOL
A Jesuit Christian Minority Institution

Answer Key 43

Sub: Accountancy   **Class: XII**

Chapter: Unit 2: Reconstruction of Partnership   **F.M.: 15**

Topic: Death of Partner 4   **Date: 3/08/2020**

Choose the correct alternatives: 1 x 15 =15

1. Partners in problem 3 are

(a) X,Y & Z; (b) A,B & C; (c) Ram, Rahim & Alex; (d) none of them.

2. The balance sheet total of the given sum before the death of the partner is

(a) ₹50,000; **(b) ₹60,000**; (c) ₹1,00,000; (d) none of these.

3. In the given sum, the deceased partner will gets interest on his capital @

(a) 5% p.a.; **(b) 6% p.a**.; (c) 10% p.a.; (d) none of these.

4. In the given sum, amount of goodwill is

(a) ₹10,000; (b) ₹20,000; (c) ₹30,000; **(d) none of these.**

5. Deceased partner's drawings upto the date of death is

(a) ₹10,000; (b) ₹20,000; (c) ₹30,000; (d) none of these.

6. Interest on drawings upto the date of death will be charged @

(a) 5% p.a.; (b) 6% p.a.; **(c) 10% p.a.;** (d) none of these.

7. Deceased Partner's share of profit upto the date of death is

(a) ₹10,000; **(b) ₹11,000;** (c) ₹5,000; (d) none of these

8. Total amount payable to the deceased partner is

(a) ₹19,000; (b) ₹19,500; **(c) ₹19,533**; (d) none of these.

9. Amount of interest on capital of the deceased partner is

(a) ₹500; **(b) ₹450;** (c) ₹1,000; (d) none of these.

10. Amount of interest on drawings of the deceased partner is

(a) ₹500; (b) ₹450; (c) ₹1,000; **(d) none of these.**

11. Average profit of the firm is

(a) ₹66,000; (b) ₹65,000; (c) ₹60,000; (d) none of these.

12. Legal representative is the

(a) legal heir; (b) executor;(c) deceased partner's representative; **(d) all of these.**

13. Partnership deed is

(a) contract ; (b) agreement; (c) memorandum of partnership; **(d) all of these.**

14.In the given sum the amount of investment is

(a) ₹12,000; (b) ₹20,000; (c) ₹10,000; (d) none of these.

15. Y's capital in the beginning was

(a) ₹12,000; (b) ₹20,000; (c) ₹10,000; **(d) none of these.**

Compiled by
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