



# ST. LAWRENCE HIGH SCHOOL

A Jesuit Christian Minority Institution

WORK SHEET - 9

CLASS -XI

SUBJECT – BSTD

CHAPTER 2 – Forms of Business Organisations

F.M – 15

DATE -02.07.20

TOPIC – Partnership – Types, Registration, Deed and LLP

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Multiple choice questions : (Select the correct option)

1. A partnership \_\_\_\_\_ is a document where the terms and conditions of partnership agreement are clearly written.  
a) contract   b) paper   c) deed   d) none of these.
2. In absence of partnership deed, the deed embodied in the Indian Partnership Act section \_\_\_\_\_ shall be applied.  
a) 12   b) 13   c) 14   d) none of these.
3. A \_\_\_\_\_ partnership is a partnership in which some or all partners have limited liabilities.  
a) general partnership   b) particular partnership   c) limited liability partnership   d) none of these.
4. Limited Liability Partnership was enacted in the year  
a) 2000   b) 2008   c) 2009   d) 2010.
5. In LLP business the maximum number of partners are  
a) 10   b) 20   c) 30   d) unlimited.
6. A person whose name is used as if he or she is a partner but is not entitled to take profit is a \_\_\_\_\_ partner.  
a) active   b) nominal   c) secret   d) none of these.
7. The LLP business must use \_\_\_\_\_ as suffix.  
a) Pvt   b) LLP   c) Pub   d) none of these.
8. Sleeping partner is also known as \_\_\_\_\_ partner.  
a) dormant   b) nominal   c) secret   d) none of these.
9. An unregistered firm cannot claim adjustment of the amount payable and receivable by the firm exceeding Rs \_\_\_\_\_.  
a) 150   b) 100   c) 200   d) none of these.

10. Quasi partner is also known as \_\_\_\_\_ partner.

a) ostensible   b) nominal   c) secret   d) none of these.

11. If a person is declared by others as a partner of the firm and does not contradict it immediately and remains silent , he would be treated as a partner by \_\_\_\_\_ out.

a) stepping   b) getting   c) holding   d) none of these.

12. A partner by \_\_\_\_\_ is a person who has neither contributed any capital nor takes part in the management.

a) holding out   b) estoppel   c) time   d) none of these.

13. Partnership Deed is signed by all the \_\_\_\_\_.

a) managers   b) shareholders   c) partners   d) none of these.

14. An \_\_\_\_\_ firm cannot enforce its claims against a third party in a court of law.

a) registered   b) legal   c) unregistered   d) none of these.

15. A partner who wants his name should be kept secret is called a \_\_\_\_\_ partner.

a) active   b) nominal   c) secret   d) none of these.

By – U James Riju.