



St. Lawrence High School



A Jesuit Christian Minority Institution

Worksheet 47

Sub: ACCOUNTANCY

Class 11

F.M. 15

Chapter: Unit 3: Recording of Transactions

Date: 27/02/2021

Topic: Special Purpose Book 2

Choose the correct alternatives

1 x 15 = 15

1. Goods purchased in credit and returned to supplier are recorded in
(a) purchase day book; (b) sales day book; (c) return inward book; (d) return outward book
2. Goods sold on credit and returned by supplier are recorded in
(a) purchase day book; (b) sales day book; (c) return inward book; (d) return outward book
3. The full form of GST is
(a) goods & sales tax; (b) goods & service tax; (c) general sales tax; (c) none of these
4. If transactions are inter state we need to follow
(a) CGST; (b) SGST; (c) IGST; (d) none of these
5. If transactions are intra state we need to follow
(a) IGST; (b) CGST; (c) SGST; (d) both (b) & (c)
6. If GST rate is 12% in case of intra state transactions it will be distributed between CGST & SGST
(a) equally; (b) 60% & 40%; (c) 30% & 70%; (d) none of these
7. In case of Return Inward Book we need to follow
(a) debit note no. (b) credit note no. (c) either (a) or (b); (d) none of these
8. In case of Return Outward Book we need to follow
(a) debit note no. (b) credit note no. (c) either (a) or (b); (d) none of these
9. Debit note is prepared by the
(a) supplier; (b) customer; (c) either customer or supplier; (d) none of these
10. Credit note is prepared by
(a) supplier; (b) customer; (c) either customer or supplier; (d) none of these
11. If goods sold on credit for Rs. 10,000, IGST applied @ 10%, Trade Discount is allowed @ 10%, packing Charges is Rs. 3,000, the amount of sales will be
(a) Rs. 12,900; (b) Rs. 13,000; (c) Rs. 15,000; (d) none of these
12. If goods returned by customer for Rs. 6,000, CGST & SGST are @ 5% each and trade discount is 10%, the amount of sales return is
(a) Rs. 5,940; (b) Rs. 6,600; (c) Rs. 6,000; (d) none of these
13. _____ is intimation for debit made in the account of supplier containing the reason for it.
(a) Debit Note; (b) Credit Note; (c) Return Inward Book; (d) Return Outward Book
14. _____ is intimation of credit made in the account of the customer containing the reason for it.
(a) Debit Note; (b) Credit Note; (c) Return Inward Book; (d) Return Outward Book

15. Which one of the following may be a reason for returning the goods?

- (a) goods are not proper as per sample; (b) goods are defective;
- (c) goods are not as per order; (d) all of these

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