



ST. LAWRENCE HIGH SCHOOL

A Jesuit Christian Minority Institution

ANSWER SHEET - 13

CLASS -XI



SUBJECT – BSTD

CHAPTER 2 – Forms of Business Organisations

F.M – 15

DATE -09.07.20

TOPIC – Company – Public Limited Company

Multiple choice questions : (Select the correct option)

1. A ____ has a separate legal entity.
a) sole proprietorship b) partnership **c) company** d) none of these.
2. A prospectus is issued by
a) a private limited company **b) a public limited company seeking investment from public** c) a public Enterprise d) none of these.
3. It can issue shares to the public in general
a) public limited company b) private limited company c) partnership business d) none of these.
4. Quorum of a public limited company is
a) 5 b) 2 c) 3 d) none of these.
5. A company must have a common _____.
a) seal b) asset c) liabilities d) none of these.
6. A public limited company can be formed by a minimum of _____ persons.
a) 5 b) 8 **c) 7** d) none of these.
7. A public limited company can start its business after getting
a) certificate of Incorporation **b) certificate of Incorporation and certificate of commencement of business**
c) prospectus d) none of these.
8. Application of approval of name of a company is to be made to
a) Registrar of Companies b) Government of India c) SEBI d) none of these.
9. The shares of a _____ company are freely transferable.
a) private **b) public** c) new d) none of these.
10. _____ has many legal formalities.
a) company b) sole proprietorship c) partnership d) none of these.

11. Minimum number of directors in a public limited company is

a) 2 b) 4 **c) 3** d) none of these.

12. The name affixed with public limited company is

a) Ltd b) Pvt c) Pub d) none of these.

13. In a company the authority to manage the whole of the affairs is conferred to elected representatives of members known as the _____ .

a) managers b) investor **c) directors** d) none of these.

14. A statutory meeting must be held in a

a) public limited company b) private limited company c) partnership business d) none of these

15. It can raise new capital by issue of shares

a) sole proprietorship b) private ltd company **c) public ltd company** d) none of these.

By – U James Riju.