



# ST. LAWRENCE HIGH SCHOOL

*A Jesuit Christian Minority Institution*



**Sub: Economics**

**Worksheet 2**

**Class: XII**

**Chapter 02: Demand**

**F.M.: 15**

**Topic: Demand schedule and demand curve**

**Date: 04/05/2020**

**Multiple choice questions:**

**1x15 = 15**

1. Demand curve has
  - a. Positive slope,
  - b. negative slope,
  - c. zero slope,
  - d. none of the above.
2. Demand curve drawn on the basis of
  - a. Demand schedule,
  - b. supply schedule,
  - c. price schedule,
  - d. none of the above.
3. The demand curve sloping downward due to the following
  - a. Law of diminishing utility,
  - b. income effect,
  - c. substitution effect,
  - d. all of above.
4. Demand curve sloping downward from
  - a. Right to left
  - b. left to right,
  - c. north to south,
  - d. none of the above.
5. The slope of demand curve is
  - a. Zero
  - b. one,
  - c. positive,
  - d. negative.
6. A list, showing the quantities that will be purchased by a consumer at different price is known as
  - a. Demand curve,
  - b. demand schedule,
  - c. individual demand schedule,
  - d. market demand schedule.
7. By adding up the demand schedule of all individual , we get,
  - a. demand schedule,
  - b. market demand schedule,
  - c. demand curve,

- d. none of these.
- 8. The curve which is drawn by plotting the market demand schedule on a graph is known as
  - a. Demand function,
  - b. demand curve,
  - c. supply curve,
  - d. none of these.
- 9. Which of the following is the reason for sloping demand curve downward
  - a. Income and substitution effect,
  - b. equi marginal utility,
  - c. the law of diminishing marginal utility,
  - d. all of these.
- 10. An exceptional demand curve is one that slope
  - a. Upward to right,
  - b. downward to right,
  - c. upward to the left,
  - d. downward to left.
- 11. Demand curve is drawn on the basis of -----, ----- schedules
  - a. Price, supply,
  - b. individual demand, price,
  - c. individual demand, market demand,
  - d. market demand, preference.
- 12. Demand curve sloping downward from ----- to -----
  - a. Right, left,
  - b. left, right,
  - c. north, south,
  - d. west, east.
- 13. Market demand curve is the ----- summation of individual demand curve.
  - a. Vertical,
  - b. horizontal,
  - c. diagonal,
  - d. parallel.
- 14. Demand schedule is of ----- types.
  - a. Three,
  - b. four,
  - c. two,
  - d. five
- 15. Demand curve is of ----- types.
  - a. four,
  - b. two,
  - c. three,
  - d. five.

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