



# ST. LAWRENCE HIGH SCHOOL

*A Jesuit Christian Minority Institution*



## Worksheet 29

**Sub: Costing & Taxation**

**Class: XI**

**Chapter: Unit 1B: Tax: Basic Concept & Definition under Income Tax Act F.M.: 15**

**Topic: Definition 4**

**Date: 17/08/2020**

**Choose the correct alternatives:**

**1 x 15 =15**

1. Total income is defined under section  
(a) 2; (b) 45; (c) 2(45); (d) none of these.
2. Total income means  
(a) GTI; (b) Chapter VIA; (c) GTI- Deductions from 80C to 80U; (d) none of these.
3. Total income is the aggregate income as per section  
(a) 3; (b) 4; (c) 5; (d) none of these.
4. As per sections 60 to 64 and section 92, there are certain income which  
(a) accrues and taxable to the assessee; (b) accrues to the assessee; (c) accrues to the third party but taxable to the assessee; (d) none of these.
5. Income of an asset is transferred without transferring the asset as per sections  
(a) 60 and 61; (b) 61 and 62; (c) 62 and 63; (d) 63 and 64.
6. Income from any asset is transferred to the spouse is taxable in the hands of  
(a) husband; (b) wife; (c) transferor; (d) transferee.
7. Generally an assessee is taxed in respect of  
(a) his/her spouse income; (b) his/her own income; (c) income of the society; (d) none of these.
8. Earlier tax can be evaded by  
(a) not paying the tax; (b) transferring the property in the name of family members; (c) suppressing the income; (d) none of these.
9. Inclusion of other's income is known as  
(a) deemed income; (b) clubbed income; (c) own income; (d) none of these.
10. Not inclusion of other's income is known as  
(a) deemed income; (b) clubbed income; (c) own income; (d) none of these.
11. Section 14A of the act reveals  
(a) no deduction for expenditure; (b) no deduction for expenditure in relation to the income which is not the part of total income; (c) both (a) and (b); (d) none of these.
12. The income which has special tax rate is the  
(a) part of total income; (b) not the part of total income; (c) special part of total income; (d) none of these.
13. Which of the following head of income has special tax rate?  
(a) income from salaries; (b) income from house property; (c) capital gain; (d) none of these.
14. Tax liability of an assessee is determined by  
(a) special tax rate; (b) normal tax rate; (c) both (a) and (b); (d) none of these.
15. Clubbing of income is  
(a) beneficial to the tax payer; (b) not at all beneficial to the tax payer; (c) both (a) and (b); (d) none of these.

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