



ST. LAWRENCE HIGH SCHOOL

A Jesuit Christian Minority Institution

ANSWER SHEET - 10

CLASS -XI



SUBJECT – BSTD

CHAPTER 2 – Forms of Business Organisations

F.M – 15

DATE -06.07.20

TOPIC – Cooperative Society

Multiple choice questions : (Select the correct option)

1. In _____ form of business individuals generally belongs to the same class or group.
a) partnership b) company **c) cooperative** d) none of these.
2. All for each and each for all is the philosophy of _____ movement.
a) cooperative b) partnership c) company d) none of these.
3. Cooperative Societies Act was formed in the year
a) 1987 **b) 1912** c) 1930 d) none of these.
4. The voluntary association of persons for promotion of common interests is known as
a) cooperative society b) joint stock company c) partnership d) none of these.
5. In cooperative society the principle followed is
a) no vote **b) one man one vote** c) multiple votes d) none of these.
6. A co-operative society must have at least _____ adult members .
a) 10 b) 20 c) 3 d) none of these.
7. The rate of interest on capital is normally restricted to _____ under Co-operative Societies Act.
a) 9% b) 5% c) 8% d) 10%.
8. The philosophy of which organisation is, “ Mutual help in place of competition”
a) partnership **b) cooperative** c) company d) sole proprietorship.
9. Lack of co operation is the major drawback of
a) cooperative society b) joint stock company c) proprietorship d) none of these.
10. Transferability of shares are restricted in
a) proprietorship b) public co **c) cooperatives** d) none of these.
11. Maximum number of members in Co operative Society - _____.

a) **no limit** b) 20 c) 10 d) none of these.

12. Basic objective of cooperative society is

a) sales b) profit motive c) **service to members** d) none of these.

13. _____ membership is one of the important feature of co operative societies.

a) **open** b) closed c) restricted d) none of these.

14. Mutual help and _____ can be seen in the cooperatives.

a) profit making b) rivalry c) **cooperation** d) none of these.

15. Common economic goal is one of the major criteria in forming a

a) sole proprietorship b) **cooperatives** c) company d) none of these .

By - U James Riju