



ST. LAWRENCE HIGH SCHOOL

A Jesuit Christian Minority Institution



Answer Key 24

Sub: Costing & Taxation

Class: XI

Chapter: Unit 1A: Tax: Brief History of Income Tax in India & Tax Structure in India F.M.: 15

Topic: Brief History of Income Tax in India 3 & Tax Structure

Date: 1/08/2020

Choose the correct alternatives:

1 x 15 =15

1. As per Income Tax Act, 1922, tax rate is determined
(a) annually; (b) half-yearly; (c) quarterly; (d) none of these.
2. Number of amendments made between 1922 and 1939 are
(a) 25; (b) 19; (c) 29; **(d) 20.**
3. Number of amendments made between 1939 and 1956 are
(a) 25; (b) 19; **(c) 29;** (d) 20.
4. In 1956, Government referred the act to
(a) CBDT; **(b) Law Commission;** (c) Radhakrishnan Commission; (d) none of these.
5. Drafted Bill handed over by the Commission to the Government in
(a) 1947; (b) 1948; (c) 1956; **(d) 1958.**
6. Direct Taxes Administration Enquiry Committee was formed under the chairmanship of
(a) Sri. C.C. Chaokshi; **(b) Sri Mahavir Taygi;** (c) Dr. Raja J. Chaliah; (d) none of them.
7. Tax evasion means
(a) tax avoidance; (b) tax planning; **(c) suppression of facts and figures;** (d) none of these.
8. Direct Taxes Administration Enquiry Committee submitted the report to the Government in
(a) 1947; **(b) 1959;** (c) 1956; (d) 1958.
9. The latest Income Tax was enacted in
(a) 1947; (b) 1959; **(c) 1961;** (d) 1968.
10. At present Income Tax rates are proposed in
(a) annual budget; (b) Finance Act; (c) special act; (d) none of these.
11. At present Income Tax rates are determined in
(a) annual budget; **(b) Finance Act;** (c) special act; (d) none of these.
12. Amendment Acts can change the act
(a) fully; **(b) partly;** (c) does not change; (d) none of these.
13. CBDT stands for
(a) Central Body of Direct Taxes; (b) Central Bureau of Direct Taxes; **(c) Central Board of Direct Taxes;**
(d) none of these.
14. Stamp duty; Road Tax are the
(a) direct tax; **(b) indirect tax;** (c) property tax; (d) none of these.
15. Professional tax, corporate tax are the
(a) direct tax; (b) indirect tax; (c) property tax; (d) none of these.

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