



ST. LAWRENCE HIGH SCHOOL

A Jesuit Christian Minority Institution



Worksheet 29

Sub: Accountancy

Class: XII

Chapter: Unit 2: Reconstruction of Partnership

F.M.: 15

Topic: Admission of Partner 5

Date: 1/07/2020

Choose the correct alternatives:

1 x 15 =15

1. The sum which is given on
(a) change in profit sharing ratio; (b) admission of a partner; (c) retirement of a partner; (d) none of these.
2. In the given problem, X and Y share profit and losses in
(a) 2:3; (b) 3:2; (c) 1:1; (d) none of these.
3. In the given sum, the opening capital of X is
(a) ₹2,50,000; (b) ₹1,50,000; (c) ₹4,00,000; (d) none of these.
4. Z is admitted into the partnership firm for
(a) half share of profit; (b) one-third share of profit; (c) one-fourth share of profit; (d) none of these.
5. The sacrificing ratio in the given sum is
(a) 2:3; (b) 3:2; (c) 1:1; (d) none of these.
6. Goodwill of the firm is
(a) ₹80,000; (b) ₹20,000; (c) ₹50,000; (d) none of these.
7. In the given sum, building is
(a) decreased; (b) increased; (c) remains unaltered; (d) none of these.
8. In the given sum, plant and machinery is
(a) increased by ₹40,000; (b) decreased by ₹40,000; (c) increased at ₹60,000; (d) none of these.
9. Profit on revaluation in the given sum is
(a) ₹50,000; (b) ₹45,000; (c) ₹27,000; (d) ₹18,000.
10. X's share of profit on revaluation is
(a) ₹50,000; (b) ₹45,000; (c) ₹27,000; (d) ₹18,000.
11. Y's share of profit on revaluation is
(a) ₹50,000; (b) ₹45,000; (c) ₹27,000; (d) ₹18,000.
12. Bank balance in the new balance sheet is
(a) ₹50,000; (b) ₹45,000; (c) ₹2,70,000; (d) ₹18,000.
13. The amount of capital brought in by the new partner is
(a) ₹1,00,000; (b) ₹2,00,000; (c) ₹3,00,000; (d) none of these.
14. The balance of stock in the opening balance sheet is
(a) ₹50,000; (b) ₹45,000; (c) ₹2,70,000; (d) ₹30,000.
15. Total of capital in the opening balance sheet after admission of a partner is
(a) ₹6,00,000; (b) ₹6,15,000; (c) ₹7,00,000; (d) none of these.

Compiled by
Partha Datta, Asst. Teacher.