



**ST. LAWRENCE HIGH SCHOOL**



**A Jesuit Christian minority Institution**

**Subject: Economics**

**Class- XI**

**Date:15/06/2020**

**Worksheet-1**

**Chapter- Definition and subject matter of Economics**

**Topic- Economics as a social science, economic and non-economic activities and problem of choice**

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1. Choose the correct alternative. 1x15=15
- a) Economics is considered as social science because it i) is study of wealth ii) is concerned with social activity , production, and social institution. iii) deals with activities guided by personal likes, dislikes iv) none of these
  - b) Social activity is a result of i) breaking some natural laws ii) personal choices iii) interaction between man and nature iv) none of these
  - c) A social activity is performed i) on the basis of historically evolved rules ii) on the basis of personal likes and dislikes iii) personal experience iv) none of these
  - d) Resources in an economy are i) unlimited in number s ii) limited in numbers iii) sometimes limited not always iv) none of these
  - e) Human wants can be satisfied by commodities i) with utility ii) without utility iii) sometimes without utility not always iv) none of these
  - f) A man sings song for his own delight ,this activity is considered as i) economic activity ii) non-economic activity iii) sometimes economic activity not always iv) none of these
  - g) Human wants and resources to fulfil those wants are i) same in number ii) opposite in number iii) sometimes same and sometimes opposite iv) none of these
  - h) The problem of choice is i) how to satisfy unlimited wants with limited resources ii) limited wants with unlimited resources iii) limited wants with limited resources iv) none of these

- i) Economic activity refer to all those activities which are concerned with i) well being of people ii)making limited resources unlimited iii) earning money or wealth iv) none of these
- j) Donating blood in a blood donation camp is a i) economic activity ii) non-economic activity iii) sometimes economic activity, not always iv) none of these
- k) Two features of non-economic activities are i) self satisfaction and service motive ii) earning motive and utility creation iii) earning and serving motive iv) none of these
- l) Two features of economic activities are i) self satisfaction and service motive ii) earning motive and utility creation iii) earning and serving motive iv) none of these
- m) What is the root cause of all economic problems ?  
i) Population ii) scarcity of resources iii) unemployment iv) poverty
- n) Visiting the temple to pray is an /a i) non-economic activity ii) economic activity  
iii) sometimes economic activity iv) none of these
- o) Farmer sowing seeds is a/an i) non-economic activity ii) economic activity  
iii) sometimes economic activity iv) none of these

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