



# ST. LAWRENCE HIGH SCHOOL

A Jesuit Christian Minority Institution

ANSWER SHEET - 6

CLASS -XI

SUBJECT – BSTD

CHAPTER 7 – Forms of Business Organisations

F.M – 15

DATE -27.06.20

TOPIC – Sole Proprietorship & Joint Hindu Family Business

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Multiple choice questions : (Select the correct option)

1. There are \_\_\_\_ forms of business organizations that exist in India.  
a) 4    **b) 5**    c) 2    d) none of these.
2. In a sole proprietorship business, the business is started by \_\_\_\_ person.  
**a) 1**    b) 2    c) 3    d) none of these
3. Sole ownership is one of the main feature of  
**a) sole proprietorship business**    b) partnership    c) company    d) cooperative society
4. The simplest form of business organisation is  
a) partnership    b) cooperative    c) company    **d) sole proprietorship.**
5. Joint Hindu family business is also known as Hindu \_\_\_\_ family business.  
a) divided    **b) undivided**    c) separated    d) none of these
6. By retaining business secrets the proprietor avoids  
**a) investors**    b) managers    c) competitors    d) none of these.
7. In sole proprietorship business, the management is controlled by the  
**a) proprietor**    b) partner    c) investors    d) none of these.
8. In a sole trade business the liabilities are \_\_\_\_ .  
a) Limited    b) nil    **c) unlimited**    d) none of these.
9. The head of the family is the \_\_\_\_ who controls the business .  
**a) karta**    b) manager    c) partner    d) none of these.
10. The other members in a joint Hindu family business are known as  
a) partners    b) managers    **c) coparceners**    d) none of these.
11. There are \_\_\_\_ systems governing the membership of a Hindu undivided family business.

a) 1   b) 3   **c) 2**   d) none of these .

12. Dayabhaga can be seen in

a) Goa   b) Haryana   **c) West Bengal**   d) none of these.

13. In \_\_\_\_\_ system only the male members of the family can become the coparceners.

a) dayabhaga   **b) mitakashara**   c) partnership   d) none of these.

14. At least \_\_\_\_\_ family members must be there to form joint Hindu family business.

a) 1   b) 3   **c) 2**   d) none of these.

15. In \_\_\_\_\_ business we see the absence of large scale economy.

a) **sole proprietorship**   b) partnership   c) company   d) cooperative society.

By – U James Riju.