



# ST. LAWRENCE HIGH SCHOOL

*A Jesuit Christian Minority Institution*



## Worksheet 19

**Sub: Accountancy**

**Class: XII**

**Chapter: Unit I: Introduction to Partnership**

**F.M.: 15**

**Topic: Goodwill 3**

**Date: 11/06/2020**

**Choose the correct alternatives:**

**1 x 15 =15**

1. The amount of abnormal gain in the given problem is  
(a) ₹80,000; (b) ₹90,000; (c) ₹10,000; (d) none of these.
2. In 2017-18 closing stock is undervalued by  
(a) ₹80,000; (b) ₹90,000; (c) ₹10,000; (d) none of these.
3. The firm incurred abnormal loss for the year ended on  
(a) 31.3.2020; (b) 31.3.17; (c) 31.3.19; (d) none of these.
4. The amount of abnormal loss is  
(a) ₹9,000; (b) ₹6,000; (c) ₹3,000; (d) none of these.
5. Repairs to car was  
(a) correctly debited to vehicles ; (b) wrongly debited to vehicles; (c) not debited to vehicles; (d) none of these.
6. Partners are entitled to get remuneration @  
(a) ₹16,000 p.a.; (b) ₹8,000 p.a.; (c) ₹8,000 p.m.; (d) none of these.
7. Profit for the last three years are in  
(a) ascending order; (b) descending order; (c) same order; (d) none of these.
8. Depreciation of vehicles has been charged  
(a) @10% p.a. SLM; (b) @10% p.a. DBM; (c) @10% SLM; (d) @10% DBM.
9. Goodwill of the firm is calculated on the basis of  
(a) no year purchase; (b) one year purchase; (c) two years purchase; (d) three years purchase.
10. Wrongly charged depreciation in 2018-19 was  
(a) ₹1,000; (b) ₹2,000; (c) ₹3,000; (d) ₹4,000.
11. Adjusted profit for the year 2017-18 was  
(a) ₹77,000; (b) ₹78,000; (c) ₹16,000; (d) none of these.
12. Amount of average profit is  
(a) ₹77,000; (b) ₹78,000; (c) ₹16,000; (d) none of these.
13. Amount of goodwill is  
(a) ₹1,05,000; (b) ₹2,10,000; (c) ₹4,20,000; (d) none of these.
14. Profit as per the Profit & Loss A/c for the year 2018-19 is  
(a) ₹80,000; (b) ₹1,20,000; (c) ₹16,000; (d) none of these.
15. To calculate average profit, sum of normal profit is divided by  
(a) 1; (b) 2; (c) 3; (d) 4.

Compiled by  
Partha Datta, Asst. Teacher.