

(a) 1:1:1; (b) 21:11:8; (c) 2:1:1; (d) none of these.

## ST. LAWRENCE HIGH SCHOOL

A Jesuit Christian Minority Institution

	Answer Key 26	
Sub: Accountancy	Class: XII	
Chapter: Unit 2: Reconstruction of Partnership		F.M.: 15
Topic: Admission of Partner 2		Date: 27/06/2020
Choose the correct alternatives:		1 x 15 =15
1. New PSR in the problem 3 is		

2. Old ratio in the problem 3 is (a) 1:1; (b) 5:3; (c) 1:2; (d) none of these. 3. Sacrificing ratio in the problem 3 is (a) 1:1; (b) 5:3; (c) 1:2; (d) none of these. 4. In the problem 3, the new partner is (a) A; (b) B; (c) C; (d) none of these. 5. In the problem 3, the new partner shares (a) one-half of the future profit; (b) one-third of the future profit; (c) one-fifth of the future profit; (d) none of these. 6. In the problem 4, A surrenders (a)  $\frac{1}{20}$ th of his share; (b)  $\frac{1}{24}$ th of his share; (c) half of his share; (d) none of these. 7. In the problem 4, B surrenders (a)  $\frac{1}{20}$  th of his share; (b)  $\frac{1}{24}$  th of his share; (c) half of his share; (d) none of these. 8. Sacrificing ratio in the problem 4 is (a) 2:1; (b) 3:1; (c) 1:1; (d) none of these. 9. New profit sharing ratio of the problem 4 is (a) 1:1:1; (b) 21:11:8; (c) 2:1:1; (d) 38:23:3. 10. Names of the partners in the problem 3 are (a) A, B & C; (b) X, Y & Z; (c) P, Q & R; (d) none of these. 11. Names of the partners in the problem 4 are (a) A, B & C; (b) X, Y & Z; (c) P, Q & R; (d) none of these. 12. Sacrificing ratio is required in (a) death of a partner; (b) retirement of a partner; (c) admission of a partner; (d) none of these.

13. A partner can be admitted into a partnership business at

(a) the end of the year; (b) the beginning of the year; (c) anytime; (d) none of these.

14. In the problem 3, A is the

(a) dormant partner; (b) sleeping partner; (c) undefined; (d) none of these.

15. In the problem , B is the

(a) dormant partner; (b) sleeping partner; (c) undefined; (d) none of these.

Compiled by Partha Datta, Asst. Teacher.