

b. Exhausted, c. Variable,

ST. LAWRENCE HIGH SCHOOL



A Jesuit Christian Minority Institution

Answer Key 13

Sub: Economics Class: XII

		F.M: 15 Date: 16.05.2020
Multip	le choice questions:	1x15=15
_	Short run means some inputs are	
ä	a. Employed,	
1	o. Distributed,	
(c. Fixed,	
(d. Variable.	
	Ans: c. Fixed.	
2.]	Long run means all inputs are	
ä	a. Fixed,	
	b. Final,	
	c. Distributed,	
(d. Variable.	
	Ans: d. Variable.	
	Production function is of types.	
ä	a. Two,	
]	b. Three,	
	c. Four,	
(d. Five.	
	Ans: a. Two.	
4.]	In short run production function only inpu	ut is variable.
ä	a. Land,	
1	b. Labour,	
	c. Capital,	
(d. Organization.	
	Ans: b. Labour.	
5. 1	In long run production function all inputs are	
ä	a. Fixed,	

Ans: c. Variable. 6. Capital is fixed in production function. a. Long run, b. Short run, c. Large scale, d. Small scale. Ans: b. Short run. 7. Production function means relationship. a. Functional, b. Technical, c. Non- technical, d. None of these. Ans: a. Functional. 8. The relation between input employed and output produced is known as function. a. Technical, b. Cost, c. Demand, d. Production. Ans: d. Production. 9. The relation between production element and production is known as a. Physical relationship. b. Technological relationship, c. Both of a) and b) d. Cultural relationship. Ans: b. Technological relationship. 10. Both the inputs are variable in production function. a. Long run, b. Large scale, c. Short run, d. Small scale. Ans: a. Long run. 11. Short run is the time period in the production process. a. Long, b. Testal		d.	Distributed.
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c. Demand, d. Production. Ans: d. Production. 9. The relation between production element and production is known as a. Physical relationship. b. Technological relationship, c. Both of a) and b) d. Cultural relationship. Ans: b. Technological relationship. 10. Both the inputs are variable in production function. a. Long run, b. Large scale, c. Short run, d. Small scale. Ans: a. Long run. 11. Short run is the time period in the production process. a. Long,		a.	Technical,
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 d. Small scale. Ans: a. Long run. 11. Short run is the time period in the production process. a. Long, 		b.	Large scale,
Ans: a. Long run. 11. Short run is the time period in the production process. a. Long,		c.	Short run,
11. Short run is the time period in the production process. a. Long,		d.	Small scale.
a. Long,			Ans: a. Long run.
a. Long,	11	. Sh	ort run is the time period in the production process
_			
D. Total.			Total,

c.	Short,
d.	Frequent.
	Ans: c. Short.
12. Lo	ong time period in production function indicates production function.
a.	Long run,
b.	Short run,
c.	Physical,
d.	Simple.
	Ans: a. Long run.
13. Ac	cording to time period production function is of types.
	Four,
b.	Three,
c.	One,
d.	Two.
	Ans: d. Two.
1 <i>1</i> . Fo	or production function we consider mainly inputs.
	Four,
	Two,
	Three,
	Five.
u.	Ans: b. Two.
	Alls. D. 1 WO.
15. In	production function concept, inputs are variable.
	Independent,
b.	Continuous,
c.	Dependent,
	Discrete.
	Ans: a. Independent.
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Debaleena Ganguly. 16.05.2020