



# ST. LAWRENCE HIGH SCHOOL

*A Jesuit Christian Minority Institution*



## Worksheet 16

**Sub: Costing & Taxation**

**Class: XI**

**Chapter: Unit 2B: Preparation of Cost Sheet**

**F.M.: 15**

**Topic: Cost Sheet Problems 3**

**Date: 6/07/2020**

**Choose the correct alternatives:**

**1 x 15 =15**

1. Amount of raw materials consumed in problem 5 is  
(a) ₹40,000; (b) ₹50,000; (c) ₹10,000; (d) none of these.
2. Amount of direct wages of problem 5 is  
(a) ₹30,000; (b) ₹20,000; (c) ₹90,000; (d) none of these.
3. Amount of prime cost in problem 5 is  
(a) ₹30,000; (b) ₹20,000; (c) ₹90,000; (d) none of these.
4. In problem 5, works overhead is  
(a) 10% of prime cost; (b) 40% of direct wages; (c) 50% of direct wages; (d) none of these.
5. Amount of works overhead in problem 5 is  
(a) ₹10,000; (b) ₹8,000; (c) ₹9,000; (d) none of these.
6. Office and administrative overhead in problem 5 is  
(a) ₹14,000; (b) ₹8,000; (c) ₹9,000; (d) none of these.
7. Cost of goods sold of the problem 5 is  
(a) ₹14,000; (b) ₹8,000; (c) ₹9,000; (d) none of these.
8. Cost of sales of the problem 5 is  
(a) ₹1,10,000; (b) ₹1,13,000; (c) ₹1,14,000; (d) none of these
9. Profit of the problem 5 is  
(a) ₹10,000; (b) ₹8,000; (c) ₹7,000; (d) none of these.
10. Office overhead in problem 6 is  
(a) 10% of works cost; (b) 20% of works cost; (c) 5% of works cost; (d) none of these.
11. Factory overhead in problem 6 is  
(a) 6% of direct wages; (b) 60% of direct wages; (c) 600% of direct wages; (d) none of these.
12. Cost of production in problem 6 is  
(a) ₹6,00,000; (b) ₹6,88,600; (c) ₹7,00,000; (d) none of these.
13. Difference of closing stock and opening stock in problem 6 is  
(a) ₹20,000; (b) ₹30,000; (c) ₹10,000; (d) none of these.
14. Direct wages in problem 6 is  
(a) ₹1,30,000; (b) ₹2,10,000; (c) ₹1,90,000; (d) none of these.
15. Raw materials purchased in problem 6 is  
(a) ₹3,30,000; (b) ₹6,00,000; (d) ₹3,00,000; (d) none of these.

Compiled by  
Partha Datta, Asst. Teacher.