ST. LAWRENCE HIGH SCHOOL

A Jesuit Christian Minority Institution

Worksheet 38

Sub: Costing & Taxation   **Class: XII**

Chapter: Unit II: Method of Remuneration   **F.M.: 15**

Topic: Halsey Premium Bonus Scheme   **Date: 18/07/2020**

Choose the correct alternatives: **1 x 15 =15**

1. Halsey was
(a) an engineer; (b) a doctor; (c) a mechanic; (d) none of these.

2. Halsey premium was introduced in
(a) 1820; (b) 1860; (c) 1881; (d) none of these.

3. Negotiable Instrument (NI) Act was introduced in
(a) 1820; (b) 1860; (c) 1881; (d) none of these.

4. TS stands for
(a) time source; (b) time shadow; (c) time shaved; (d) time saved.

5. Bonus is payable to workers when
(a) TA>TS; (b) TA>TT; (c) TA<TT; (d) none of these.

6. According to Halsey Plan, bonus is payable @
(a) 20% of time saved; (b) 33.33% of time saved; (c) 50% of time saved; (d) none of these.

7. Under Halsey Plan
(a) only bonus is paid to the workers; (b) only actual wages paid to the workers; (c) both actual wages and bonus are paid to the workers; (d) none of these.

8. Amount of bonus is _____ under Halsey Plan
(a) guaranteed; (b) not guaranteed; (c)proportionate; (d) none of these.

9. In the given sum, standard time is
(a) 24 hrs.; (b) 8 hrs.; (c) 12 hrs.; (d) none of these.

10. Time saved in the given problem is
(a) 4 hrs; (b) 10 hrs.; (c) 2 hrs.; (d) none of these.

11. Bonus hours in the given sum is
(a) 4 hrs; (b) 10 hrs.; (c) 2 hrs.; (d) none of these.

12. Amount of bonus in the given sum is
(a) ₹400; (b) ₹80; (c) ₹120; (d) none of these.

13. TR in the given problem is
(a) ₹400; (b) ₹80; (c) ₹120; (d) none of these.

14. Time taken by the worker in the given sum is
(a) 4 hrs; (b) 10 hrs.; (c) 2 hrs.; (d) none of these.

15. Amount of actual wage in the given sum is
(a) ₹400; (b) ₹80; (c) ₹120; (d) none of these.

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