



ST. LAWRENCE HIGH SCHOOL

A Jesuit Christian Minority Institution

ANSWER SHEET - 3

CLASS -XI

SUBJECT – BSTD

CHAPTER 7 – NATURE AND PURPOSE OF BUSINESS

F.M – 15

DATE -17.06.20

TOPIC – Commerce - Trade

Multiple choice questions : (Select the correct option)

1. Commercial activities include

a) Trade and commerce b) Trade and business **c) Trade and Aids to trade** d) none of these .

2. Home trade is also known as ____ trade.

a) Internal b) external c) foreign d) none of these.

3. There are ____ types of commercial activities.

a) 3 b) 4 c) 5 **d) 2 .**

4. Trade is the filling of gap between the producer and ____.

a) distributer b) creator **c) consumer** d) none of these.

5. International trade is also known as ____ trade.

a) Internal b) home **c) foreign** d) none of these.

6. Internal trade is divided into wholesale and ____ trade.

a) retail b) international c) local d) none of these.

7. ____ trade refers to purchase of goods from one country in order to export them to other countries .

a) export **b) entrepot** c) import d) none of these.

8. ____ means sale, exchange and distribution of goods and services for cash or credit.

a) employment b) profession **c) trade** d) none of these.

9. ____ trade means procuring of foreign goods for home consumption.

a) export b) entrepot **c) import** d) none of these.

10. When goods are sold and sent out to other countries for foreign use is called ____ trade.

a) export b) entrepot c) import d) none of these.

11. Entrepot trade is also known as ____ trade.

a) national **b) re export** c) home d) none of these .

12. There are ____ types of International Trade .

a) 3 b) 4 c) 5 d) 2 .

13. Foreign trade is also known as ____ trade.

a) Internal **b) external** c) foreign d) none of these.

14. Trade is the central activity of

a) commerce b) profession c) employment d) none of these.

15. Home trade is also known as ____ trade.

a) export **b) domestic** c) foreign d) none of these.

By – U James Riju.