



ST. LAWRENCE HIGH SCHOOL

A Jesuit Christian Minority Institution



Worksheet 36

Class: XII

Sub: Economics

Chapter 08: Supply

F.M.: 15

Topic: Supply Function, Supply Schedule

Date: 17/07/2020

And Supply Curve

Multiple choice questions

1x15 = 15

1. The functional relationship between price and quantity supplied is known as _____.
 - a. Supply function,
 - b. Demand function,
 - c. Production function,
 - d. Market function.
2. Individual supply means supply from the standpoint of single _____.
 - a. Seller,
 - b. Consumer,
 - c. Industry,
 - d. Household.
3. The tabular representation between price and quantity supplied is known as _____.
 - a. Supply table,
 - b. Market supply,
 - c. Supply schedule,
 - d. Supply curve.
4. Market supply means _____ of individual supply at any price.
 - a. Locus,
 - b. Points,
 - c. Differences,
 - d. Sum total.
5. Supply function states that supply depends on _____.
 - a. Price,
 - b. Quantity,
 - c. Profit,
 - d. Demand.
6. Supply curve is _____.
 - a. Upward rising,

- b. Downward sloping,
 - c. Horizontal,
 - d. Vertical.
7. In supply function _____ is independent variable.
- a. Profit,
 - b. Quantity,
 - c. Sale,
 - d. Price.
8. Supply schedule means _____ representation.
- a. Graphical,
 - b. Tabular,
 - c. Ordinary,
 - d. Normal.
9. Supply is determined by _____ price expectation.
- a. Future,
 - b. Past,
 - c. Present,
 - d. Normal.
10. If we add all individual supply curve then we will get _____ supply curve.
- a. National,
 - b. International,
 - c. Partial,
 - d. Market.
11. Supply schedule is of _____ types.
- a. Three,
 - b. Four,
 - c. Two,
 - d. Five.
12. Market supply curve is _____.
- a. Downward sloping,
 - b. Horizontal,
 - c. Vertical,
 - d. Upward rising.
13. Supply curve is of _____ types.
- a. Two,
 - b. Three,
 - c. Four,
 - d. Five.
14. _____ is measured on the vertical axis to draw a supply curve.

- a. Quantity,
- b. Market,
- c. Price,
- d. Supply.

15. For supply curve drawing _____ is measured on horizontal axis.

- a. Price,
- b. Quantity,
- c. Market,
- d. Supply.

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