



# ST. LAWRENCE HIGH SCHOOL

*A Jesuit Christian Minority Institution*



## Answer Key 34

**Sub: Costing & Taxation**

**Class: XII**

**Chapter: Unit II: Method of Remuneration**

**F.M.: 15**

**Topic: Piece Rate Wage**

**Date: 8/07/2020**

**Choose the correct alternatives:**

**1 x 15 =15**

1. Under piece rate wage system, remuneration is paid on the basis of  
**(a) units produced;** (b) units sold; (c) hours worked; (d) none of these.
2. Under piece rate wage system, actual hours worked by the workers are  
(a) considered; (b) often considered; **(c) not considered;** (d) none of these.
3. Piece rate is classified into  
(a) four categories; (b) three categories; **(c) two categories;** (d) no category.
4. Piece rate system is linked with  
**(a) directly output achieved by the workers;** (b) indirectly output achieved by the workers; (c) no output achieved by the worker; (d) none of these.
5. Under piece rate wage method, bonus, dearness allowances and other benefits are  
(a) not provided; **(b) provided;** (c) not offered; (d) none of these.
6. Which of the following is the classification of piece rate system?  
(a) halsey scheme and rowan scheme; (b) time rate and deferred time rate; **(c) straight piece rate and differential piece rate;** (d) none of these.
7. Piece wage is determined by multiplying number of units produced with  
(a) rate per hour; (b) rate per fortnight; **(c) rate per unit;** (d) rate per month.
8. Calculation of piece wage is  
**(a) simple;** (b) compound; (c) complex; (d) none of these.
9. Under piece wage system, idle time can be  
(a) not controlled; **(b) controlled;** (c) not relevant to control; (d) none of these.
10. Labour turnover rate is \_\_\_\_\_ under piece rate wage system.  
**(a) low;** (b) high; (c) medium; (d) none of these.
11. Piece wage rate system encourages  
(a) no fluctuation of wages; (b) little fluctuation of wages; **(c) fluctuation of wages;** (d) none of these.
12. Wastages may be high under  
(a) time rate system; **(b) piece rate system;** (c) both in time rate and piece rate systems; (d) none of these.
13. Sense of insecurity is more in  
(a) time rate system; **(b) piece rate system;** (c) both in time rate and piece rate systems; (d) none of these.
14. Piece rate system is ideal for  
(a) inefficient worker; (b) new worker; **(c) efficient worker;** (d) none of these.
15. Determination of piece rate is  
(a) easy; **(b) difficult;** (c) moderate; (d) none of these.

Compiled by  
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