

ST. LAWRENCE HIGH SCHOOL



A Jesuit Christian Minority Institution

Worksheet 24

Sub: Costing & Taxation Class: XI

Chapter: Unit 1A: Tax: Brief History of Income Tax in India & Tax Structure in India F.M.: 15

Topic: Brief History of Income Tax in India 3 & Tax Structure

Date: 1/08/2020

Choose the correct alternatives:

1 x 15 = 15

- 1. As per Income Tax Act, 1922, tax rate is determined
- (a) annually; (b) half-yearly; (c) quarterly; (d) none of these.
- 2. Number of amendments made between 1922 and 1939 are
- (a) 25; (b) 19; (c) 29; (d) 20.
- 3. Number of amendments made between 1939 and 1956 are
- (a) 25; (b) 19; (c) 29; (d) 20.
- 4. In 1956, Government referred the act to
- (a) CBDT; (b) Law Commission; (c) Radhakrisnan Commission; (d) none of these.
- 5. Drafted Bill handed over by the Commission to the Government in
- (a) 1947; (b) 1948; (c) 1956; (d) 1958.
- 6. Direct Taxes Administration Enquiry Committee was formed under the chairmanship of
- (a) Sri. C.C. Chaokshi; (b) Sri Mahavir Taygi; (c) Dr. Raja J. Challiah; (d) none of them.
- 7. Tax evasion means
- (a) tax avoidance; (b) tax planning; (c) suppression of facts and figures; (d) none of these.
- 8. Direct Taxes Administration Enquiry Committee submitted the report to the Government in
- (a) 1947; (b) 1959; (c) 1956; (d) 1958.
- 9. The latest Income Tax was enacted in
- (a) 1947; (b) 1959; (c) 1961; (d) 1968.
- 10. At present Income Tax rates are proposed in
- (a) annual budget; (b) Finance Act; (c) special act; (d) none of these.
- 11. At present Income Tax rates are determined in
- (a) annual budget; (b) Finance Act; (c) special act; (d) none of these.
- 12. Amendment Acts can change the act
- (a) fully; (b) partly; (c) does not change; (d) none of these.
- 13. CBDT stands for
- (a) Central Body of Direct Taxes; (b) Central Bureau of Direct Taxes; (c) Central Board of Direct Taxes;
- (d) none of these.
- 14. Stamp duty; Road Tax are the
- (a) direct tax; (b) indirect tax; (c) property tax; (d) none of these.
- 15. Professional tax, corporate tax are the
- (a) direct tax; (b) indirect tax; (c) property tax; (d) none of these.

Compiled by Partha Datta, Asst. Teacher.