



St. Lawrence High School

A Jesuit Christian Minority Institution



Worksheet 13

Sub: Economics

Class: XII

Chapter 04: Theory of production

F.M.: 15

**Topic: Concept of short run, long run
and types of production function**

Date: 16/05/2020

Multiple choice questions

1x15 = 15

1. Short run means some inputs are _____.
 - a. Employed,
 - b. Distributed,
 - c. Fixed,
 - d. Variable.
2. Long run means all inputs are _____.
 - a. Fixed,
 - b. Final,
 - c. Distributed,
 - d. Variable
3. Production function is of _____ types.
 - a. Two,
 - b. Three,
 - c. Four,
 - d. Five.
4. In short run production function only _____ input is variable.
 - a. Land,
 - b. Labour,
 - c. Capital,
 - d. Organization.
5. In long run production function all inputs are _____.
 - a. Fixed,
 - b. Exhausted,
 - c. Variable,
 - d. Distributed.
6. Capital is fixed in _____ production function.
 - a. Long run,
 - b. Short run,
 - c. Large scale,
 - d. Small scale.

7. Production function means _____relationship.
- Functional,
 - Technical,
 - Non- technical,
 - None of these.
8. The relation between input employed and output produced is known as_____ function.
- Technical,
 - Cost,
 - Demand,
 - Production.
9. The relation between production element and production is known as _____.
- Physical relationship.
 - Technological relationship,
 - Both of a) and b)
 - Cultural relationship.
10. Both the inputs are variable in _____ production function.
- Long run,
 - Large scale,
 - Short run,
 - Small scale.
11. Short run is the _____ time period in the production process.
- Long,
 - Total,
 - Short,
 - Frequent.
12. Long time period in production function indicates _____ production function.
- Long run,
 - Short run,
 - Physical,
 - Simple.
13. According to time period production function is of _____ types.
- Four,
 - Three,
 - One,
 - Two.
14. For production function we consider mainly _____ inputs.
- Four,
 - Two,
 - Three,

- d. Five.
- 15. In production function concept, inputs are _____ variable.
 - a. Independent,
 - b. Continuous,
 - c. Dependent,
 - d. Discrete.

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